MIDAMERICAN ENERGY COMPANY Electric Tariff No. 2 Filed with the Iowa Utilities Board

Substitute 1st Revised Original Sheet No. 350 Canceling Original Sheet No. 350

RATE NB - NET BILLING OF SMALL ALTERNATE ENERGY PRODUCERS AND SMALL HYDRO FACILITIES (continued)

Facilities with a design capacity of over 500 kW may utilize this Net Billing Arrangement for up to 500 kW of design capacity of the Facility, and may request service under Rate AEP or Rate QF for the undesignated balance of the Facility's capacity. Facilities with aggregate nameplate capacity over 500 kW may contract for a portion of their facilities up to 500 kW as net metered, described below.

The term of the contract between the Company and the Facility under Net Billing Arrangement shall be specified by the Facility in the contract but shall not exceed twenty (20) years. Such contracts may be assigned for collateral purposes, or may be assigned by the Company in conjunction with a reorganization, but otherwise shall not be assignable without written consent of the parties. **Consent will not be unreasonably withheld by the Company.**

Standby and Supplementary Power Service is not required for Net Billed Facilities.

METERING EQUIPMENT

The Company will install and provide, at no additional cost to the Facility, metering equipment at the point of service to the Facility of one of the following types:

- Metering capable of measuring and recording energy flows, on a kWh basis, from the Company to the Facility and from the Facility to the Company, with each direction energy flow recorded independently.
- Metering capable of measuring power flows in each direction on an hourly or other real-time basis. The Facility to receive real-time metering equipment shall be determined in consultation with the Iowa Utilities Board and the Iowa Department of Justice Office of Consumer Advocate.

The Facility shall not be responsible for the costs of the metering equipment installed in accordance with this provision except:

- To the extent that metering costs are reflected in the purchase rate applicable to its type or class of utility service; and
- In the case of facilities with design capacity of 500 kW or greater, for metering equipment that may be installed pursuant to the terms of a negotiated contract.

Effective: January 1, 2017 July 31, 2014

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